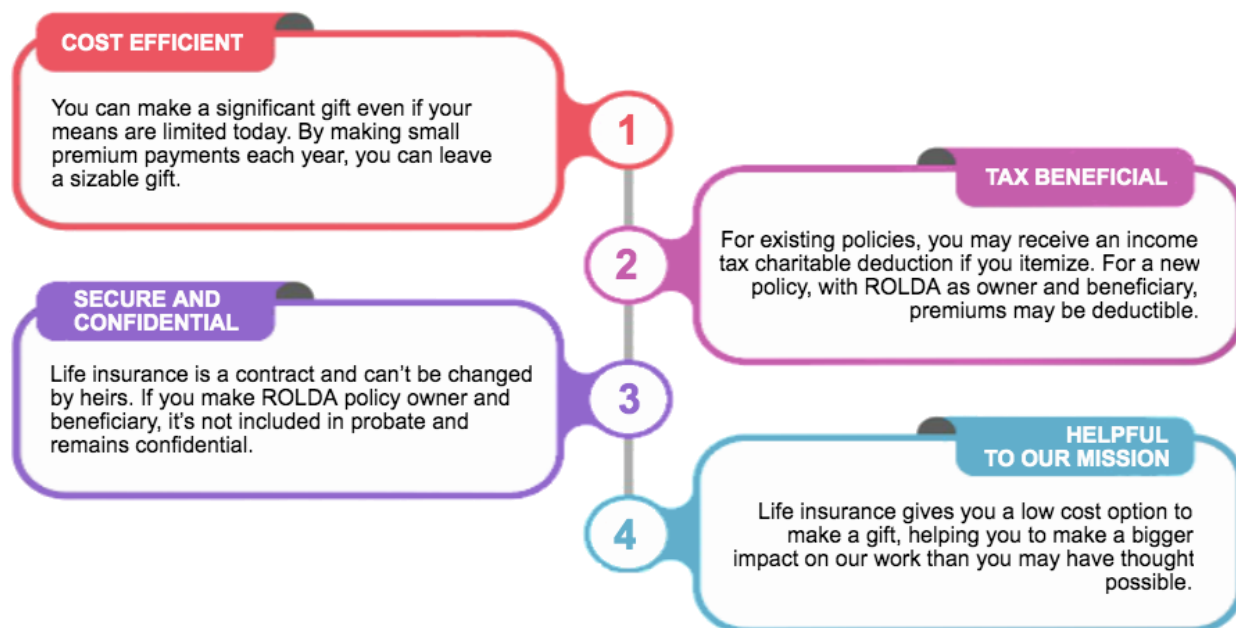




## Life Insurance: A tool with many purposes

Perhaps when your children were young, you purchased policies to provide them with financial protection. But if your situation has changed, you might be interested in one of the more satisfying uses for life insurance you no longer need—donating it to ROLDA.

### A gift of life insurance has many perks:



### 3 Ways to Arrange a Life Insurance Gift

#### Give an Existing Policy

When you name ROLDA as the **policy owner** and **beneficiary**, you qualify for a federal income tax charitable deduction for the lower of the policy's fair market value or your cost basis. For paid-up insurance, the fair market value is the cost of replacing the coverage with a new policy issued today based on the current age of the insured at the same face amount as the original policy.

If premiums are still payable on the policy, the fair market value is usually close to the cash surrender value. You may stipulate to us that you wish to no longer make future premium payments, allowing us to access the surrender value immediately for our cash needs.

An alternative, however, may be even more attractive. The policy can remain ours and will stay in force so that someday we receive the original face amount. You pledge to make yearly cash gifts to World Vision, which we will use to pay the premiums. The gifts are deductible if you itemize, and the policy is thereby kept in force with pre-tax instead of after-tax dollars for a lower actual cost.

## Ways to Arrange a Life Insurance Gift

### To Retain Ownership of an Existing Policy and Name ROLDA as a Beneficiary

If you would rather retain ownership of a policy for your own financial security or that of others, you have the following options:



Name ROLDA as the sole or partial primary beneficiary of the policy, leaving any balance to your heirs. Because you retain ownership of the policy, you have the right to change the beneficiary at any time in any way you wish.



Name ROLDA as the contingent beneficiary, so we receive the death benefits only if your primary beneficiary predeceases you.



Create a separate trust named to receive the death benefits, with terms providing for the financial support for one or more named loved ones for a specific term of years or for life, after which the trust terminates and its assets pass to ROLDA.

### Purchase a New Policy for Future Charitable Gifts

In most states of the US but also in other countries, you can enter into a new insurance contract with a qualified organization such as ROLDA as the beneficiary and owner of the policy. (Check with your estate planning attorney for the options available in your state/or country).

## Next Steps

To make sure your will accomplishes all you intend, seek the help of an attorney who specializes in estate planning.